To the CEOs of AIG, Allianz, Atradius Re, AXA, Chubb, General Re, Hannover Re, Lloyd’s, Munich Re, Partner Re, SCOR, Swiss Re, Tokio Marine, Travelers, Zurich, Aviva Investors, Bank of America, BlackRock, BPCE/Natixis, Carmignac Gestion, Citi, Commerzbank, Crédit Agricole, Credit Suisse Group, DekaBank Deutsche Girozentrale, Desjardins Group, Deutsche Bank, Erste Group Bank, Fidelity International, FMR LLC, Goldman Sachs Group, Industrial and Commercial Bank of China, ING Group, Intesa Sanpaolo, Invesco Ltd, JPMorgan Chase, Legal & General Group, M&G, Mizuho, Morgan Stanley, MUFG, Pictet Funds, Prudential Financial, Raiffeisen Banking Group, Schroders, SMBC Group, Société Générale, State Street Corp, UBS, UniCredit, Vanguard Group.

3rd March 2022

Subject: An immediate end to your support for fossil fuel companies in Russia

Dear Madame/Sir

The undersigned organizations are writing to you to call on you to cease all financial services for Russian energy companies operating in the coal, oil and gas sectors.

Desmond Tutu rightly said that choosing neutrality in the face of injustice is tantamount to choosing the side of the oppressor. You would be guilty of crossing that line by maintaining your support for companies that are helping to directly fuel Russia’s war in Ukraine.

The Norwegian Sovereign Wealth Fund and other financial institutions have already indicated that they will divest from Russian companies in their portfolios and we call on you to do the same, starting with excluding fossil fuel companies from your financial services. As one of the main financial supporters of Russian fossil fuel companies, a decision on this by your company is expected promptly.

You will find attached a list of Russian companies present in Urgewald’s Global Coal Exit List and Global Oil and Gas Exit List. They should now be on your blacklist of companies to be excluded from all financial services.

In particular, we call on you to commit to no longer providing new financing, investment, insurance coverage and other financial services to these companies, and divest from existing assets.
We also call on you to immediately suspend all financial services for TotalEnergies, Fortum/Uniper, Wintershall DEA and other non-Russian fossil fuel companies active in Russia until these groups have withdrawn from their operations as BP, Shell, Equinor and ExxonMobil have committed to do.

The war that Putin has begun by invading Ukraine is a stark reminder of the connection between justice, peace and climate change. As the Ukrainian climate scientist and IPCC report co-author Svitlana Krakovska said: “Human-induced climate change and the war on Ukraine have the same roots -- fossil fuels -- and our dependence on them.” and the intensification of climate change will increase international tensions and conflicts.

As the Secretary General of the United Nations reminded us in reaction to the publication of the second part of the 6th IPCC Assessment Report, fossil fuels are a dead end and financial actors must keep their commitments to achieve carbon neutrality or be on notice. A massive and immediate roll-out of renewables, energy savings and demand reduction, combined with cutting ties to fossil fuels are all necessary and directly contribute to ending our society's fossil-fuel dependence, and putting a stop to financing wars and planetary destruction.

Please let us know your response to this letter by March 11 at the very latest.

With kind regards,

Aarhus center in BiH
Nina Kreševljaković, President, Bosnia and Herzegovina

Environmental Association Za Zemiata - Friends of the Earth Bulgaria
Simeon Gorov, Energy and Climate Campaigner, Bulgaria

Stand.earth
Richard Brooks, Climate Finance Director, Canada/USA

Corporate Europe Observatory
Belén Balanyá, Climate Researcher/Campaigner, EU

Greenpeace
Anabella Rosemberg, International Programme Director, Global
Reclaim Finance
Lucie Pinson, Executive Director, France/International

Urgewald
Katrin Ganswindt, Finance Research, Germany/International

Market Forces
Julien Vincent, Executive Director, International

Sierra Club
Ben Cushing, Campaign Manager, Fossil-Free Finance, USA

350.org
Nick Bryer, Europe Campaigns Director, UK

BankTrack
Johan Frijns, Executive Director, Netherlands/International

Rainforest Action Network
Pallavi Phartiyal, Deputy Executive Director, USA

Les Amis de la Terre France / Friends of the Earth France
Lorette Philippot, Finance Campaigner, France

Andy Gheorghiu Consulting
Andy Gheorghiu, Campaigner & Consultant (Founder), International

AnsvarligFremtid
Thomas Meinert Larsen, Finance Campaigner, International

Bank on our Future
Usman Mohammed, Senior Digital Campaigner, International
Center for International Environmental Law
Nikki Reisch, Director, Climate & Energy Program, International

Gastivists Collective
Kevin Buckland, Collective Member, International

GreenFaith
Rev. Abby Mohaupt, Climate Finance Campaign Director, International

Quantum Leap
Pía Carazo, Director, International

SumOfUs
Leyla Larbi, Campaign Manager, International

The Sunrise Project
Peter Bosshard, Program Director, International

Waterkeeper Alliance
Chris Wilke, Global Advocacy Manager, International

ReCommon
Daniela Finamore, Finance&Climate Campaigner, Italy

Emergenzaclimatica.it
Angelo Gagliani, Program Tutor, Italy

Movimento No TAP/SNAM Brindisi
Cosimo Quaranta, Representant, Italy

System Change Not Climate Change
Maura Stephens, Coordinating Committee Member, North America/Central America
Center for Energy, Ecology and Development (CEED)
Gerry Arances, Executive Director, Philippines

Stowarzyszenie EKO-UNIA
Radosław Gawlik, President, Poland

Stowarzyszenie Pracownia na rzecz Wszystkich Istot
Radosław Ślusarczyk, President, Poland

The Alliance of Associations Polish Green Network
Maciej Wereszczyński, Program Lead, Poland

Campax
Urs Arnold, Campaigns Director, Switzerland

Uplift
Tessa Khan, Director, UK

Fossil Free California
Miriam Eide, Coordinating Director, USA

350 Butte County
Mary Kay Benson, Steering Council Manager, USA

350 Silicon Valley
Janet Cox, Legislation/Policy Director, USA

50by40
Lasse Bruun, CEO, USA

Accelerate Neighborhood Climate Action
Karen Bueno, Team Member, USA
Businesses for a Livable Climate
Marie Venner, Co-Chair, USA

Call to Action Colorado
Marie Venner & Stef Klass, Co-Chair, USA

Catholic Network US
Stefanie Klass & Marie Venner, Co-Chair/Founder, USA

Climate Finance Action
Mary Cerulli, Founder, USA

CO Businesses for a Livable Climate
Marie Venner & Jim Smith, Co-Chair, USA

CODEPINK
Nancy Mancias, Campaigner, USA

Community for Sustainable Energy
Fred Kirsch, Director, USA

Connecticut Citizen Action Group (CCAG)
Tom Swan, Executive Director, USA

Earth Quaker Action Team
Eileen Flanagan, Campaign Director, USA

Earthworks
Jennifer Krill, Executive Director, USA

Extinction Rebellion San Francisco Bay Area
Leah Redwood, Action Coordinator, USA
Greater New Orleans Housing Alliance  
Nichelle Taylor, USA

I-70 Citizens Advisory Group  
Rachael Lehman, Chair, Healthy Communities, USA

Indivisible Ambassadors  
Philip Beck, Co-Founder, USA

Jewish  
Rabbi Eliot J Baskin, D Min, USA

Material Research L3C  
Jim Vallette, President, USA

Mayfair Park Neighborhood Association Board  
Debbie Thornburg James, Founder/Community Chaplain, USA

Mental Health & Inclusion Ministries  
Amy Petré Hill, President, USA

Montbello Neighborhood Improvement Association  
Emmett Hobley, Co-Chair, USA

North Range Concerned Citizens  
Kristi Douglas, Commerce City Councilor and Co-Chair, USA

Oil and Gas Action Network  
Matt Leonard, Director, USA

Pittsburghers Against Single Use Plastics  
Dianne Peterson, Steering Committee Member, USA
Plastic Pollution Coalition
Dianna Cohen, CEO & Co-Founder, USA

Project Impact
Ru Mahoney, CEO, USA

RapidShift Network
Cheryl Barnds & Marie Venner, Co-Chair, Founder, USA

Save EPA (former employees)
Jeff Hart, Co-founder, USA

Small Business Alliance
Marie Venner, Chair, USA

Southwest Organization for Sustainability
Anna Ramirez, USA

The Green House Connection Center
Harmony Cummings, Co-Founder, USA

The Last Plastic Straw
Jackie Nuñez, Founder, USA

Unite North Metro Denver
Fran Aguirre & Deb James, President, USA

Wall of Women
Paddy McClelland, Co-Founder, USA

Western Slope Businesses for a Livable Climate
Chris Calwell, Co-Chair, USA
Wilwerding Consulting, Littleton Business Alliance
Dennis Wilwerding, Program Director for Policy Development and Implementation, USA

Womxn from the Mountain
Renée M. Chacon, Executive Director/Co Founder, USA

Working for Racial Equity
Anna Ramirez, USA

Pittsburghers Against Single Use Plastics
Dianne Peterson, Steering Committee Member, USA

Shift Action for Pension Wealth and Planet Health
Adam Scott, Executive Director, Canada

Turtle Island Restoration Network
Joanie Steinhaus, Gulf Program Director, USA

Leadnow
Maggie Chao, Campaigns Director, Canada
Annex - The Russian Fossil Fuel Exclusion List

Companies in the [Global Coal Exit List](#) with their headquarters in Russia

- Altraso Ventures Ltd
- AsiaGroupCompany LLC
- CC Kolmar LLC
- Coal Star Co Ltd
- EN+ Group IPJSC
- JSC Donugol
- JSC Federal Freight Co
- JSC HC SDS
- JSC Kuznetskinveststroy
- JSC SUEK Group
- JSC Ural Mining Metallurgical Co
- JSC Vorkutaugol
- Karakan Invest
- Karbo-Trade Ltd
- LLC Rostov Universal Port
- LLC Ugolny Razrez
- LLC VostokUgol-Dixon
- Mechel PAO
- MelTek LLC
- Ogodzhinskaya Coal Co LLC
- OJSC OGK-2
- OTEKO-Portserservice LLC
- PAO Severstal
- PJSC Inter RAO
- PJSC Kuzbasskaya Toplivnaya Kompaniya
- PJSC Magadanenergo
- PJSC Priargunsky Industrial Mining and Chemical Union
- PJSC RusHydro
- Razrez Arshanovsky LLC
- Razrez Tailepsky LLC
- Resurs LLC
- Russian Coal JSC
- Sibanthracite Group
- Sibuglemet Group LLC
- Southern Coal Co LLC
- TALTEK Group of Companies
• TC Carbon
• Territorial Generation Co No 14 PJSC
• Ugleprominvest Group
• ZAO Stroyservis
• OOO COTES Engineering

Companies in the Global Oil & Gas Exit List with their headquarters in Russia:

• PJSC Gazprom
• PJSC Rosneft Oil Company
• PJSC LUKOIL
• PAO NOVATEK
• Surgutneftegaz PJSC
• PJSC Tatneft
• Irkutsk Oil Company Co LLC
• PJSC RussNeft
• JSC NK Neftisa
• PJSC Joint Stock Oil Company Bashneft
• JSC Zarubezhneft
• OOO Yargeo
• JSC Independent Petroleum Company (NNK)
• NZNP Trade LLC
• JSC RusGazDobycha
• PJSC Transneft

Top coal non-russian companies active in Russia:

• Fortum Oyj
• Coeclerici SpA
• Tigers Realm Coal Ltd

Top 20 oil and gas non-russian companies active in Russia:

• BP (announced its withdrawal)
• TotalEnergies
• Wintershall Dea
• Shell (announced its withdrawal)
• ONGC (India)
• OMV
• CNPC (parent)
- ExxonMobil (announced its withdrawal)
- Sinopec
- JOGMEC
- Silk Road Fund
- Mitsui
- Mitsubishi Corp
- Oil India
- PetroVietnam
- Beijing Gas
- Indian Oil
- Bharat Petroleum Corp (BPCL)
- Mubadala Petroleum
- Trafigura