

**Japan GFANZ Members' Fossil Fuel Expansion Financing**

NZBA member financing of the largest fossil fuel expanders (loans and underwriting from date of joining NZBA to August 2022)

Bank	Date joined NZBA	Financing for coal developers (US\$ mn)	Coal developer policy	Financing for O&G developers (US\$ mn)	Oil & Gas developer policy	Total financing for fossil fuel expansion (US\$ mn)
Mitsubishi UFJ Financial	06/21	8,373		17,765		22,741
Mizuho Financial	10/21	9,459		11,336		19,314
SMBC Group	10/21	3,285		9,157		11,542
Nomura	09/21	3,148		854		3,944
Sumitomo Mitsui Trust	10/21	1,566		973		1,639

NZAM investments in the largest fossil fuel expanders (bonds and shares as of September 2022)

Investor	Date joined NZAM	Holdings in coal developers (US\$ mn)	Coal developer policy	Holdings in O&G developers (US\$ mn)	O&G developer policy	Total holdings in fossil fuels expanders (US\$ mn)
Nomura Asset Management	11/21	6,358		3,148		7,608
Mitsubishi UFJ Trust & Banking Corp	11/21	2,448		2,969		4,209
Nissay AM	03/21	1,603		1,563		3,141
Mitsubishi UFJ Kokusai Asset Management	11/21	2,448		1,082		1,952
Sumitomo Mitsui Trust Asset Management	07/21	1,275		470		1,715