



UK GFANZ Members' Fossil Fuel Expansion Financing

NZBA member financing of the largest fossil fuel expanders (loans and underwriting from date of joining NZBA to August 2022)

Bank	Date joined NZBA	Financing for coal developers (US\$ mn)	Coal developer policy	Financing for O&G developers (US\$ mn)	Oil & Gas developer policy	Total financing for fossil fuel expansion (US\$ mn)
HSBC	04/21	1,222		10,845		12,067
Barclays	04/21	381		8,455		8,836
Standard Chartered	04/21	863		3,962		4,825
NatWest	04/21	_*		475		475
Lloyds Banking Group	04/21	_*		236		236

*No transactions were identified in our research.

NZAM investments in the largest fossil fuel expanders (bonds and shares as of September 2022)

Investor	Date joined NZAM	Holdings in coal developers (US\$ mn)	Coal developer policy	Holdings in O&G developers (US\$ mn)	O&G developer policy	Total holdings in fossil fuels expanders (US\$ mn)
LGIM	12/20	874		12,302		13,130
Schroders	12/20	895		8,377		9,044
HSBC Asset Management	07/21	1,164		4,761		5,772
abr dn (ex Aberdeen Standard Investments)	03/21	1,016		4,283		5,218
Aviva Investors	03/21	244		4,419		4,633