

**Jean Fabrice CHARPENTIER**

*Diplômé de l'Institut d'Etudes Politiques de Paris*

*Expert-comptable Diplômé*

*Membre du Conseil Régional Paris Ile de France*

*Commissaire aux Comptes*

*Membre de la Compagnie régionale des commissaires aux comptes de Paris*

0000

## **RECLAIM FINANCE**

**75 Rue MANIN  
75019 PARIS**

o0o

<p><b>STATUTORY AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS</b> <b>For the year ended 12 month 2021</b></p>
--

# RECLAIM FINANCE

**75 Rue MANIN  
75019 PARIS**

\*\*\*\*\*

This is a free translation into English of the statutory auditors' report on the financial statements issued in French and it is provided solely for the convenience of English speaking users. The statutory auditors' report includes information specifically required by French law in such reports, whether modified or not. This information is presented below the audit opinion on the financial statements and includes an explanatory paragraph discussing the auditors' assessments of certain significant accounting and auditing matters. These assessments were considered for the purpose of issuing an audit opinion on the financial statements taken as a whole and not to provide separate assurance on individual account balances, transactions, or disclosures. This report also includes information relating to the specific verification of information given in the management report and in the documents addressed to board of directors. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France

## RECLAIM FINANCE STATUTORY AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS For the year ended 12 month 2021

To the board of directors of Reclaim Finance

In compliance with the assignment entrusted to us by your board of directors, we hereby report to you, for the year ended 12 month 2021, on:

- the audit of the accompanying financial statements of RECLAIM FINANCE
- the justification of our assessments ;
- the specific verification and information required by law.

These financial statements have been approved by board of directors. Our role is to express an opinion on these financial statements based on our audit.

### I. Opinion on the financial statements

We conducted our audit in accordance with professional standards applicable in France; those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures, using sampling techniques or other methods of selection, to obtain audit evidence about the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the association as at 12 month 2021 and of the results of its operations for the year then ended in accordance with French accounting principles.

We conducted our audit engagement in compliance with independence rules applicable to us, for the period from 01/01/2021 to the date of our report and specifically we did not provide any prohibited non-audit services in the French Code of ethics for statutory auditors

## **II. Justification of our assessments**

In accordance with the requirements of Articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we inform you of the key audit matters relating to risks of material misstatement that, in our professional judgment, were of most significance in our audit of the financial statements of the current period, as well as how we addressed those risks.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on specific items of the financial statements.

## **III. Specifics verifications and information**

We have also performed, in accordance with professional standards applicable in France, the specifics verifications required by French law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of board of directors with respect to the financial position and the financial statements;

Concerning the information given in accordance with the requirements of article L. 225- 102-1 of the French Commercial Code relating to remunerations and benefits received by the management and any other commitments made in their favour, we have verified its consistency with the financial statements, or with the underlying information used to prepare these financial statements and, where applicable, with the information obtained by your association from controlling. Based on this work, we attest the accuracy and fair presentation of this information.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the association or to cease operations.

The management is responsible for monitoring the financial reporting process and the effectiveness of internal control and risks management systems and where applicable, its internal audit, regarding the accounting and financial reporting procedures.

The financial statements were approved by the board of directors.

### **Statutory Auditors' Responsibilities for the Audit of the Financial Statements**

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As specified in Article L.823-10-1 of the French Commercial Code, our statutory audit does not include assurance on the viability of the association or the quality of management of the affairs of the association.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements.
- Assesses the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the association to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.

- Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation.

At Moncourt Fromonville, le 17 May 2022

**Jean Fabrice CHARPENTIER**  
Auditor of accounts

