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As 2025 gets underway, human rights, democracy, and the environment are facing an ever-growing wave of attacks.

The start of this year has seen the masks slip away. Behind the grand climate rhetoric of too many political leaders lies a less glorious reality—empty promises driven by short-term interests.

Big business has found allies in the French and German governments to dismantle key European regulations on sustainable finance and the European Green Deal. These policies were the result of years of political consensus, extensive discussions, and were adopted with the support of investors, banks, and financial stakeholders.

Today, in the financial sector as well as in the economic and political spheres, some may be tempted to abandon their climate commitments and support this attack on climate action.

A warning is necessary. Europe faces a simple s United States or does it want to follow this drift towards authoritarianism? Will it take the lead in imposing sustainability standards internationally, or give up on any long-term vision?

At Reclaim Finance, we are firmly convinced that every inch conceded weakens our principles—a little today, a lot tomorrow. What is presented today as a negotiation will ultimately lead to a defeat on all fronts. Climate disruption, with its devastating impacts on societies and economies, will not take a break.

So let us resist and show that to resist is to take action. My wish for us all is to take action—to accelerate ecological transformation, respond to social and economic crises, lay the foundations for a sustainable future, and preserve what is essential to us.

Lucie Pinson,
Director of Reclaim Finance

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Open letter to the ECB Governing Council calling on greener monetary policy

The ECB needs to rethink its outdated climate and nature approach and implement concrete measures to support the green transition whilst contributing to price and financial stability.

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detriment of social and
environmental justice**



**European banks must not use
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The French government intends to bring to Brussels an agenda of all-out deregulation would call into question entire sections of the Corporate Sustainability Due Diligence Directiv.

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All six of the largest US banks have now withdrawn from the UN-Convened NZBA, abandoning their climate commitments apparently in fear of criticism from the incoming Trump administration.

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The President of the European Commission announced an “omnibus” law whose stated objective is to improve the competitiveness of European companies.

[Financial institutions refrain from taking a stance on Mozambique LNG](#)

Not one of the financial backers of the Mozambique LNG project has agreed to publicly call for an independent international investigation into an alleged massacre of civilians.

[Drill, Baby, Drill: oil and gas majors should be no exception in exclusion policies](#)

As the climate crisis worsens, the main culprits—fossil fuel developers—continue their relentless push for more fossil fuel projects.

[Net zero: BlackRock exits from investor alliance](#)

BlackRock, the world’s biggest money manager announced that it is leaving the NZAM, the largest of the finance sector net-zero alliances.

[The impact of BNP Paribas AM’s revised investment policy](#)

Reclaim Finance welcomes this new measure, which highlights the critical role bonds play in financing companies developing new fossil fuel projects.

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