



PROCESS FOR ACCEPTANCE OF FINANCIAL SUPPORT FROM DONORS

As a nonprofit organization, Reclaim Finance relies on external financial support from various types of donors, in particular from private, non-corporate foundations. This procedure establishes the guidelines for fundraising activities and the process for selecting and approving donors may they be a company¹, a corporate foundation², a non-corporate foundation or an individual. Its purpose is to protect our organization's independence, credibility, freedom of speech and activities, all of which are essential to achieving our goals and fulfilling our mission.

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¹ we define a company as a profit-driven economic production unit, whereas a foundation or endowment fund is considered a nonprofit structure supporting a cause of general interest.

² A nonprofit entity established and funded by a corporation to carry out charitable or philanthropic activities aligned with the company's values, mission, or social responsibility goals.

1. Guidelines

a) Mission of the organization

The association is committed to promoting **the establishment of a financial and economic system focused on meeting the fundamental human needs of all and protecting the environment and biodiversity in the context of a climate emergency.**

Through its actions, the association aims to contribute to the building of sustainable societies in which fundamental human needs of all are met without compromising the ability of future generations to meet their own needs. In these societies, all individuals can actively participate as citizens in decision-making processes that shape our present, future, and that of our children.

b) General framework for the acceptance of financial support

I. Excluded activities

To uphold our mission and values, **Reclaim Finance reserves the right to refuse any donation, grant, or funding** that poses a reputational, ethical, or operational risk to the association. This includes funding from entities or individuals whose activities, practices, or public positions **undermine democratic principles, human rights, environmental justice, or social equity.**

We systematically exclude funding from:

1. **Publicly traded companies and their affiliated foundations, as well as political parties or affiliated organizations.**
2. **Companies, foundations, and/or individuals involved in:**
 - **Sectors:** Defense/weapons, gambling, tobacco, alcohol, pornography, **and other controversial industries** such as:
 - Extractive industries (e.g., fossil fuels, mining, etc.),
 - Nuclear energy,
 - Pulp and paper production linked to deforestation,
 - Mass retail or fast fashion with documented labor/exploitation issues,
 - Production or use of harmful chemicals (e.g., pesticides, PFAS).
 - **Human, labor, social, or environmental rights violations, including:**
 - Convictions or violations of workers' rights or credible allegations of modern slavery, child labor, forced labor or serious labor rights abuses.
 - Complicity in armed conflicts, land grabbing, or violations of Indigenous peoples' rights.
 - Illegal activities: Corruption, tax evasion, money laundering, bribery, or sanctions violations.

- **Threats to democracy and the rule of law**, including:
 - Lobbying or influence campaigns that:
 - Undermine climate action, environmental regulations, or social justice (e.g., lobbying against climate regulations or environmental protections, opposing fossil fuel phase-out policies, attacking renewable energy policies, or spreading climate disinformation).
 - Promote the privatization of essential public services (e.g., water, healthcare, education, etc.).
 - Weaken democratic institutions (e.g., attacks on judicial independence, electoral integrity, or press freedom).
 - Disinformation or propaganda targeting civil society, minorities, or scientific consensus (e.g., climate denialism).
 - Support for authoritarian regimes or entities linked to human rights abuses by governments.
- **Unethical commercial practices**, such as:
 - Aggressive greenwashing or serious misleading environmental claims.
 - Excessive packaging, planned obsolescence, or irresponsible marketing (e.g., targeting children, promoting harmful stereotypes).
 - Advertisements perpetuating gender-based violence, racism, or discrimination.
- **Serious cases of discrimination, harassment, or hate speech**, including:
 - Anti-LGBTQ+ rhetoric or policies.
 - Racism, sexism, ableism, or any form of discrimination based on gender, race, ethnicity, sexual orientation, religion, disability, or other protected characteristics.
 - Sexual harassment, assault, or systemic workplace abuse.

This list is non-exhaustive and may be updated to reflect evolving risks or alignment with Reclaim Finance's advocacy priorities. We commit to using our best efforts to ensure its accuracy and relevance, based on the information that is freely and publicly available at the time of assessment.

II. **Transparency guidelines**

i. **Donor influence and budgetary safeguards**

To preserve our **independence, sustainability, and operational flexibility**, Reclaim Finance implements the following measures:

- **Diversification of funding sources:** No single donor may exert undue influence over the association's budget or strategic decisions.
- **Evaluation threshold:**
 - Any donation or grant exceeding 1% of the association's total annual budget³,
 - Or any donation from an individual exceeding €10,000 per year,
 - Triggers an ex-ante internal evaluation process, including:
 - Consultation with an advisory committee,
 - Case-by-case review by the association's board, if necessary.

ii. Transparency and ethical communication

- **Public disclosure:** Donors may publicly acknowledge their support, provided it is not used for greenwashing or reputational purposes.
 - For **corporate donors**, a formal agreement will define:
 - The terms of internal and external communication regarding the partnership,
 - Permissible use of Reclaim Finance's name and logo (e.g., in annual reports or press releases).
 - Under no circumstances may the association's name or logo appear on a company's products, services, or marketing materials.
- **Annual reporting:** The association publishes a breakdown of resources and an exhaustive list of donors in its annual report, except in cases where donors face complex political contexts that could put them at risk. In such instances, names are disclosed only upon individual request and prior discussion.

iii. Periodic review and compliance

The financial support acceptance procedures will be reviewed at least bi-annually to ensure they remain:

- Relevant to the association's evolving strategic objectives,
- Aligned with best practices in the philanthropic and non-profit sectors,
- Responsive to emerging risks (e.g., new forms of greenwashing, shifting political landscapes).

³ although we also reserve the right to review donations or grants below this threshold at our discretion.

2. Specific rules applicable for corporate donors

To ensure alignment with our mission and mitigate reputational risks, Reclaim Finance applies strict guidelines to donations from companies, with additional restrictions for financial institutions and energy producers.

a) General rules for all companies

Donations from companies must comply with the following conditions:

- **Unrestricted funding:** Financial support cannot be earmarked for specific activities. It is allocated to the association's general operating costs.
- **Budgetary caps:**
 - Donations from a single company cannot exceed 2% of the association's annual budget for the current year.
 - The total amount of corporate donations cannot exceed 10% of the association's annual budget.

b) Financial institutions and their foundations

In addition to the general rules for companies, donations from financial institutions (e.g., banks, asset managers, wealth management firms, financial advisory services) and their foundations (no matter their operational autonomy from the parent company) must meet the following additional criteria:

- **Non-target status:**
 - The institution must not be a target of Reclaim Finance's campaigns.
 - The institution must not appear in our campaign tools (e.g., databases, reports, or advocacy materials).
- **Size limitation:**
 - The institution must have assets under management (AUM) of €1 billion or less.
- **Strict budgetary cap:**
 - Donations from a single financial entity cannot exceed 1% of the association's annual budget.

c) Energy and electricity producers and their foundations

In addition to the general rules for companies, donations from energy and electricity producers and their foundations must comply with the following additional conditions:

- **Non-target status:**
 - The company must not directly be targeted—directly or through its financiers—by Reclaim Finance’s campaigns.
 - The company and its financiers must not appear in our campaign tools.
- **Energy production criteria:**
 - The company must not produce or invest in:
 - Fossil fuels (coal, oil, gas),
 - Nuclear energy.
 - **For electricity producers/distributors:**
 - The company’s energy mix must exclude fossil fuels and nuclear power.
 - **For renewable energy producers:**
 - More than 50% of the company’s production must come from sustainable energy sources (e.g., wind, solar, hydro).
 - The company must demonstrate a clear commitment to a just energy transition (e.g., no new fossil fuel projects, alignment with 1.5°C scenarios).